

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	(UNAUDITED) AS AT 31 MARCH 2016 RM'000	(AUDITED) AS AT 31 DECEMBER 2015 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	131,985	130,429
INVESTMENTS IN UNQUOTED SHARES	8,530	8,530
INVESTMENT IN QUOTED SHARES	15,178	18,915
INTANGIBLE ASSETS	3,868	4,080
GOODWILL	24,207	24,207
	<u>183,768</u>	<u>186,161</u>
CURRENT ASSETS		
INVENTORIES	106,469	106,909
TRADE RECEIVABLES	60,161	60,621
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	6,611	31,532
TAX REFUNDABLE	188	196
INVESTMENT IN MARKETABLE SECURITIES	321	433
DEPOSITS WITH FINANCIAL INSTITUTIONS		
- NOT PLEDGED (MATURITY PERIOD < 3 MONTHS)	10,000	-
- NOT PLEDGED (MATURITY PERIOD > 3 MONTHS)	8,629	8,969
- PLEDGED	754	750
CASH AND BANK BALANCES	43,377	50,608
	<u>236,510</u>	<u>260,018</u>
TOTAL ASSETS	<u>420,278</u>	<u>446,179</u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	98,759	98,645
SHARE PREMIUM	5,385	5,142
RESERVES	80,417	81,418
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>184,561</u>	<u>185,205</u>
NON-CONTROLLING INTERESTS	84,595	82,639
TOTAL EQUITY	<u>269,156</u>	<u>267,844</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	355	221
DEFERRED INCOME	357	429
DEFERRED TAXATION	187	187
	<u>899</u>	<u>837</u>
CURRENT LIABILITIES		
TRADE PAYABLES	80,394	92,727
OTHER PAYABLES AND ACCRUALS	18,631	22,185
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	622	612
SHORT-TERM BORROWINGS	50,290	61,688
	<u>150,223</u>	<u>177,498</u>
TOTAL LIABILITIES	151,122	178,335
TOTAL EQUITY AND LIABILITIES	<u>420,278</u>	<u>446,179</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	18.69	18.77

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2016

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 MARCH 2016 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 MARCH 2015 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 31 MARCH 2016 RM'000	(UNAUDITED) CORRESPONDING PERIOD ENDED 31 MARCH 2015 RM'000
CONTINUING OPERATIONS				
REVENUE	97,533	90,868	97,533	90,868
COST OF SALES	(75,777)	(73,192)	(75,777)	(73,192)
GROSS PROFIT	21,756	17,676	21,756	17,676
OTHER EXPENSE	(3,482)	(326)	(3,482)	(326)
DISTRIBUTION EXPENSES	(1,391)	(918)	(1,391)	(918)
ADMINISTRATIVE EXPENSES	(8,508)	(8,135)	(8,508)	(8,135)
RESEARCH AND DEVELOPMENT EXPENSES	(3,879)	(2,693)	(3,879)	(2,693)
RESULTS FROM OPERATING ACTIVITIES	4,496	5,604	4,496	5,604
FINANCE COSTS	(690)	(784)	(690)	(784)
SHARE OF LOSS OF AN ASSOCIATE	-	(2,114)	-	(2,114)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	3,806	2,706	3,806	2,706
INCOME TAX EXPENSE	(294)	(336)	(294)	(336)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	3,512	2,370	3,512	2,370
OTHER COMPREHENSIVE (EXPENSES)/INCOME, NET OF TAX	(2,764)	4,383	(2,764)	4,383
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	748	6,753	748	6,753
PROFIT ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	1,677	496	1,677	496
NON-CONTROLLING INTERESTS	1,835	1,874	1,835	1,874
PROFIT FOR THE PERIOD	3,512	2,370	3,512	2,370
TOTAL COMPREHENSIVE (EXPENSES)/INCOME ATTRIBUTABLE TO:-				
OWNERS OF THE COMPANY	(1,208)	4,967	(1,208)	4,967
NON-CONTROLLING INTERESTS	1,956	1,786	1,956	1,786
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	748	6,753	748	6,753
EARNINGS PER SHARE(SEN)*				
Basic(Sen)	0.17	0.05	0.17	0.05
Diluted(Sen)	0.17	0.05	0.17	0.05

* Earnings per share is calculated based on the Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2016

	(UNAUDITED) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2016 RM'000	(UNAUDITED) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,806	2,706
Adjustments for:-		
Amortisation of government grant	(71)	(71)
Amortisation of intangible assets	212	212
Depreciation of property, plant and equipment	6,122	5,518
Property, plant and equipment written off	457	255
Dividend income	(1)	-
Employees' share option scheme	363	683
Gain on disposal of property, plant & equipment	(4)	(22)
Gain on disposal of unquoted investment	-	(31)
Interest expense	586	677
Interest income	(292)	(8)
Net fair value loss on marketable securities	112	3
Inventories written down	996	2,895
Share of loss of an associate	-	2,114
Unrealised foreign exchange loss/(gain)	695	(2,175)
Reversal of impairment losses on trade receivables	(42)	(110)
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Operating profit before working capital changes	12,939	12,646
Increase in inventories	(556)	(12,540)
Decrease/(Increase) in trade and other receivables	23,767	(2,862)
(Decrease)/Increase in trade and other payables	(10,179)	8,967
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CASH FROM OPERATIONS	25,971	6,211
Income tax paid	(276)	(288)
Interest paid	(586)	(677)
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NET CASH FROM OPERATING ACTIVITIES	25,109	5,246
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	292	8
Dividend received	1	-
Additional investment in subsidiary	-	(571)
Withdrawal/(Placement) of fixed deposit with maturity period more than three months	340	(683)
Placement of fixed deposit pledged with licensed banks	(4)	(2)
Proceeds from disposal of unquoted shares	-	31
Proceeds from disposal of property, plant & equipment	5	22
Purchase of property, plant and equipment	(9,055)	(3,259)
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NET CASH FOR INVESTING ACTIVITIES	(8,421)	(4,454)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of bankers' acceptances	(10,241)	2,170
Repayment of hire purchase	(45)	(38)
Net repayment of term loans	-	(383)
Exercise of employees share option scheme	202	38
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NET CASH (FOR)/FROM FINANCING ACTIVITIES	(10,084)	1,787
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,604	2,579
CURRENCY TRANSLATION DIFFERENCES	(3,835)	(86)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	50,608	18,465
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<hr/> 53,377 <hr/>	<hr/> 20,958 <hr/>

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2016

	← Non-distributable				→ Distributable					
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Non-distributable Employees' Share Option Scheme ("ESOS") Reserve RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2015	97,753	3,338	(1,107)	10,561	-	5,832	17,676	134,053	42,943	176,996
Total comprehensive (expenses)/income for the year	-	-	(1,676)	-	-	8,413	10,225	16,962	7,271	24,233
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	2,395	-	-	-	2,395	-	2,395
-Issuance of shares	892	643	-	-	-	-	-	1,535	-	1,535
-Changes in a subsidiary's ownership interests that do not result in a loss of control	-	-	275	-	29,918	-	260	30,453	33,966	64,419
Total transactions with owners	892	643	275	2,395	29,918	-	260	34,383	33,966	68,349
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(331)	-	-	331	-	-	-
Transfer to share premium for ESOS options exercised	-	1,161	-	(1,161)	-	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	-	(1,163)	(1,163)
Loss on accretion of interest in subsidiaries	-	-	-	-	-	-	(193)	(193)	(378)	(571)
Balance at 31 December 2015 / 1 January 2016	98,645	5,142	(2,508)	11,464	29,918	14,245	28,299	185,205	82,639	267,844
Total comprehensive income/(expenses) for the year	-	-	852	-	-	(3,737)	1,677	(1,208)	1,956	748
Contribution by and distribution to Owners of the Company:										
-ESOS vested	-	-	-	362	-	-	-	362	-	362
-Issuance of shares	114	88	-	-	-	-	-	202	-	202
Total transactions with owners	114	88	-	362	-	-	-	564	-	564
Transfer of ESOS Reserve for lapsed ESOS options	-	-	-	(64)	-	-	64	-	-	-
Transfer to share premium for ESOS options exercised	-	155	-	(155)	-	-	-	-	-	-
Balance at 31 March 2016	98,759	5,385	(1,656)	11,607	29,918	10,508	30,040	184,561	84,595	269,156

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